

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the City of Cornelius, Washington County, State of Oregon for the Fiscal Year July 1, 2023 to June 30, 2024 will take place on Monday, June 17, 2024 at 7:00 pm at 1355 N Barlow St, Cornelius, Oregon.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

The ability to join the meeting virtually will also be available. Please go to www.corneliusor.gov for directions to join the meeting online. Public comment will be taken orally and in writing. Written comments will be read during the public comment section of the meeting. Comments, both oral and written, will be subject to a three minute limit per community member. Written comments can be dropped off at the above address, or sent by email to info@corneliusor.gov no later than 3:00pm on Friday, June 14, 2024.

A copy of the supplemental budget may be inspected online at www.corneliusor.gov after May 23, 2024.

Major changes, if any, and their effect on the budget, are explained below.

Supplemental for 2023-2024 Budget #3

Fund	Category	2023-2024 Budget	Change	Revised 2023-2024 Budget
1 General				
	Transfers & Allocations	1,048,081	60,000	1,108,081
	Materials & Services	634,150	(400,000)	234,150
	Capital Outlay	805,000	400,000	1,205,000
	Other Contingency	3,998,611	(60,000)	3,938,611
2 Internal Service Fund				
	Revenue	2,948,906	60,000	3,008,906
	Expenditure			
	Facilities	816,745	80,300	897,045
	Other Contingency	95,046	(20,300)	74,746
4 Surface Water Management				
	Expenditure			
	Materials and Services	460,637	(4,750)	455,887
	Capital Outlay	387,400	4,750	392,150
5 Water				
	Expenditure			
	Materials and Services	1,894,129	(4,750)	1,889,379
	Capital	2,087,400	35,250	2,122,650
	Other Contingency	3,793,183	(30,500)	3,762,683
6 Sanitary Sewer				
	Expenditure			
	Materials and Services	3,422,455	(4,750)	3,417,705
	Capital Outlay	452,400	25,250	477,650
	Other Contingency	1,135,857	(20,500)	1,115,357
7 Streets and Pathways				
	Revenue	12,038,700	847,522	12,886,222
	Expenditure			
	Materials and Services	295,700	(4,750)	290,950
	Capital	8,728,600	852,272	9,580,872
17 Traffic Development Fund				
	Expenditure			
	Transfers & Allocations	9,823,409	847,522	10,670,931
	Other Contingency	4,111,409	(847,522)	3,263,887

Comments: The supplemental includes adjustments to account for carryover projects, grants and unforeseen expenses not known at time of budget preparation.